LEGISLATIVE SERVICES AGENCY

OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6206 NOTE PREPARED: Nov 18, 2011

BILL NUMBER: HB 1205 BILL AMENDED:

SUBJECT: Superintendent contracts.

FIRST AUTHOR: Rep. Behning BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill requires a school corporation to give public notice and hold a public hearing detailing certain provisions of a superintendent employment contract at least 30 days prior to entering into a contract with a school superintendent. (The introduced version of this bill was prepared by the Interim Study Committee on Education Issues.)

Effective Date: July 1, 2012.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: The school corporation would incur the cost of posting the notice in the local newspaper, and preparing for the public hearing. The fiscal impact is expected to be minimal.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: School Corporations.

Information Sources:

Fiscal Analyst: David Lusan, 317-232-9592.

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